

WFRW 2024 Year to Date Financial and 2025 Budget (Draft)

	Description	2023 Actual	2024 Budget	YTD 8/31/2024	2025 Budget	Notes
1	Receipts					
2	WFRW Service Charge	\$ 1,015.00	\$ 980.00	\$ 1,050.00	\$ 1,015.00	Based on 29 clubs @ 35
3	NFRW Service Charge	\$ 435.00	\$ 420.00	\$ 450.00	\$ 435.00	Based on 29 clubs @ 15
4	WFRW Member Dues	\$ 6,930.00	\$ 7,000.00	\$ 6,750.00	\$ 6,750.00	Membership Dues budget 1350
5	NFRW Member Dues	\$ 26,770.00	\$ 28,000.00	\$ 27,000.00	\$ 27,000.00	" " "
6	WFRW Convention		\$ 10,000.00	\$ 2,225.00	\$ -	
7	WFRW Board of Directors Meetings	\$ 15,932.55	\$ 6,000.00	\$ 10,841.00	\$ 16,000.00	
8	Winners Circle	\$ 1,050.00	\$ 2,500.00	\$ 3,850.00	\$ 3,000.00	
9	Fundraising	\$ 2,664.07	\$ 2,000.00	\$ 1,506.00	\$ 2,500.00	
10	Miscellaneous: Amazon Smile/Donations/Refunds	\$ 316.20	\$ 200.00	\$ 14.41	\$ 100.00	
11	Interest	\$ 73.81	\$ 50.00	\$ 4.31	\$ 5.00	
12	WFRW Ad Revenue		0	\$ -	0	
13	Funds Held for Closed Clubs		0	\$ -	0	
14	Day at the Capitol	\$ 225.00	\$ -	\$ -	\$ -	
15	Prior Year Income/ Reserves to be Spent in Current Year		\$ -	\$ -	\$ 3,000.00	
16	Total Receipts	\$ 55,411.63	\$57,150.00	\$ 53,690.72	\$ 59,805.00	
17	Direct Expenses					
18	NFRW Service Charge	\$ 435.00	\$ 420.00	\$ 450.00	\$ 435.00	Club Membership Fees
19	NFRW Member Dues	\$ 26,740.00	\$ 28,000.00	\$ 26,540.00	\$ 27,000.00	Membership Dues
20	Adjustments to Reconcile Dues			\$ 180.00		
21	WFRW Convention		\$ 8,500.00	\$ 2,500.00		No Convention in 2025
22	WFRW Board of Director Meetings	\$ 16,234.98	\$ 5,000.00	\$ 15,663.30	\$ 13,500.00	
23	Winners Circle	\$ 194.11	\$ 500.00	\$ 157.51	\$ 500.00	Food and Beverage for two WC events
24	Fundraising Expenses		\$ 100.00		\$ 100.00	
25	Total Direct Expenses	\$ 43,604.09	\$ 42,520.00	\$ 45,490.81	\$ 41,535.00	
26	Total Receipts Net of Direct Expenses	\$ 11,807.54	\$14,630.00	\$ 8,199.91	\$ 18,270.00	
27	Indirect Expenses					
28	Constant Contact (Email, Newsletters)	\$ 469.35	\$ 1,400.00	\$ -		Merging with Line 31
30	Advertising/Marketing	\$ 91.14	\$ 140.00	\$ 91.22	\$ 140.00	Twitter
31	Operations: Equipment/Software/Email & Web Services	\$ 1,442.81	\$ 1,000.00	\$ 624.26	\$ 2,000.00	Wufoo, Zoom, Intuit payment, Square
32	Operations: Print, Post, Admin Supply	\$ 1,010.68	\$ 900.00	\$ 145.56	\$ 900.00	Office Depot, US Mail, UPS, Fedex
33	Bank Charges & Returned Checks	\$ 423.72	\$ 400.00	\$ 494.06	\$ 500.00	Credit card charges
34	Insurance / Tax	\$ 834.00	\$ 700.00	\$ 430.00	\$ 800.00	
35	Prior Years Expenses Paid in Current Year					
36	WFRW President - In-state Travel	\$ 1,365.61	\$ 1,500.00	\$ 303.36	\$ 1,500.00	Gas, lodging, registrations
37	WFRW President - Out of State Travel	\$ 3,965.92	\$ 3,700.00	\$ 1,415.89	\$ 3,700.00	Two trips to DC, registration fees
38	WFRW President - Discretionary Fund	\$ 745.54	\$ 1,500.00	\$ 244.15	\$ 1,500.00	
39	WFRW Committees:					
40	Audit Committee		\$ 100.00		\$ 100.00	
41	Caring for America		\$ 100.00		\$ -	
42	Club Development/ Education		\$ 250.00		\$ 250.00	Phone directory
43	Legislative		\$ 100.00		\$ -	
44	Public Relations (including blogs)		\$ 100.00		\$ 100.00	
45	Sunshine Committee		\$ 100.00		\$ 100.00	
46	Nominating Committee	\$ 169.46	\$ 100.00		\$ -	
47	NFRW Convention Delegates Registration	\$ 6,125.00	\$ -	\$ 475.00	\$ 3,500.00	Increased to \$3500 (\$500 x 7)
48	Officer Stipend for Board Meeting Attendance	\$ 750.00	\$ 1,050.00	\$ 825.00	\$ 1,350.00	\$450/meeting (3) @\$75 /officers (6)
49	Club Advisor Expense Allowance		\$ -		\$ 650.00	
50	NFRW Regents	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00	
51	Miscellaneous Expenses		\$ 150.00		\$ 150.00	
54	Scholarship Fund - Income	\$ (3,167.00)	\$ (1,000.00)	\$ (702.00)	\$ (1,000.00)	
55	Scholarship Fund - Expense	\$ 1,000.00	\$ 1,000.00		\$ 1,000.00	
56	Total Indirect Expenses	\$ 16,226.23	\$ 14,290.00	\$ 5,346.50	\$ 18,240.00	
57	Net Gain (Loss)	\$ (4,418.69)	\$ 340.00	\$ 2,853.41	\$ 30.00	
58	Beginning Cash Balance - Per Books			\$ 57,944.64		
59	Net Change (Profit/Loss)			\$ 2,377.74		
60	Ending Cash Balance			\$ 60,322.38		
61	Checking - Wells Fargo			\$ 9,849.82		
62	Savings - Wells Fargo			\$ 50,506.96		
63				\$ 60,356.78		
64	Cash Balance Before Unpaid Liabilities			\$ -		
65	Unpaid Liabilities at Month-End			\$ -		
66	Net Equity Balance			\$ -		
67	Clubs Reported to WFRW			29		
68	Members Reported to WFRW			1369		